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# World Production and Trade

United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

Washington, D.C. 20250

Weekly  
Roundup

WR 21-88

May 25, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

## GRAIN AND FEED

VENEZUELA Making Record U.S. Sorghum Purchases. Venezuela has issued additional import licenses for over 300,000 tons of sorghum for the 1987/88 year (Oct/Sept), in addition to the 1.1 million tons already purchased from the United States. After a poor 1987 crop, Venezuela has been importing sorghum at a record pace and is currently estimated to import 1.4 million tons in 1987/88, all from the United States. With Venezuela's import ban on corn, sorghum is virtually the only grain currently used in feed rations, which are in growing demand from the expanding livestock sector.

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NIGERIA Reportedly Moves To Import Grain. There have been increasing reports that Nigeria may soon lift its 1987 ban on imported corn, wheat flour, rice and beans. Prior to the ban, the United States supplied about two-thirds of Nigeria's usual corn imports of 250,000 tons. Although the government has reportedly approved imports of wheat flour from neighboring Benin, Cameroon and Niger, there is no mention of other suppliers or the possibility of adding wheat to the list of commodities. If Nigeria were to liberalize grain imports and include wheat, the United States would be a likely beneficiary. Until 1986/87, the United States dominated Nigeria's 1.4-million-ton wheat market, shipping about 90 percent of total imports.

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SOVIET UNION Reports Spring Seeding Progress. Seeding of small grains and pulses in the USSR this spring seems to have slowed, according to data published in Pravda on May 19. According to the U.S. agricultural counselor in Moscow, the official report said that 39.6 million hectares of small grains and pulses were planted as of May 16. In 1987, when spring was delayed somewhat, 39.4 million hectares were seeded as of May 18, indicating current progress--when spring is about 10-12 days earlier than normal--is a little less advanced than it was several weeks ago. The Pravda report stated that in 1986 some 51.6 million hectares were seeded by the comparable time.

Seeding progress for other crops this year, as of May 16, was also reported: sugar beets 3.2 million hectares (96 percent of plan); and sunflowers 3.5 million hectares (86 percent of plan).

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SALLY KLUSARITZ, Editor, Tel. (202) 447-3448. Additional copies may be obtained from FAS Media and Public Affairs Branch, 5920-S, Washington, D.C. 20250-1000. Tel. (202) 447-7937.



## OILSEEDS AND PRODUCTS

CANADIAN Oilseed Production Expected To Increase in 1988/89. According to the U.S. agricultural counselor in Ottawa, Canada's total oilseed production is forecast to increase moderately this year despite a dry winter and below average rainfall this spring. Better prices for oilseeds relative to wheat and barley should result in sharply higher rapeseed area in the prairie provinces. Area planted to soybeans in Ontario and Quebec also is expected to increase slightly because of favorable prices, but it is unlikely that last year's record yields can be matched. Soybean production for all of Canada is expected to decline 11 percent from last year's record level.

## WEEKLY EXCHANGE RATE DEVELOPMENTS

Despite the release of favorable March U.S. trade data, the dollar rose only slightly against all major currencies except the West German mark during the week of May 16. A mid-week surge in the dollar was quickly offset over concerns that a stronger U.S. economy would generate inflation.

Currencies	Current Rate 05/19/88	----Percent Change From-----		
		Week Ago 05/12/88	Month Ago 04/21/88	Year Ago 5/87
Argentine austral	6.5900	8.03	30.62	319.75
Australian dollar	1.2883	-0.74	-3.16	-8.71
Brazilian cruzado	152.5300	3.55	18.29	402.24
Canadian dollar	1.2428	1.04	0.69	-7.31
South Africa rand	2.2180	0.59	3.51	10.87
Thai baht	25.1200	0.00	-0.36	-1.83
ECU	0.8165	1.16 1/	1.81	-4.69
British pound	0.5363	1.02	1.65	-10.62
French franc	5.7530	0.91	1.64	-3.68
West German mark	1.6817	-0.10	0.97	-5.91
Japanese yen	124.8000	0.19	0.44	-11.15
South Korean won	735.8000	-0.55	-2.00	-11.52
New Taiwan dollar	28.5600	-0.10	-0.14	-11.51

Exchange rates are spot as of 3 p.m. Eastern Time, May 19.

1/ Based on exchange rate for 5/11 as 5/12 was not reported.

## EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of May 20, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
102. Kenya wheat	May 6, '88	100,000
101. Central African Republic wheat	April 28, '88	40,000
100. Benin wheat flour	April 25, '88	50,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	Sold 1,000,000
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	
93. Central American countries barley malt (Costa Rica, El Salvador, Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000	sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	
87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
	April 29, '88		Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 4,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 30 million eggs

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	Sold 260,000
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn
68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
	April 22, '88	96 million eggs	
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 740,000
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 422,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 159,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

54. Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn
50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 204,850
	June 15, '87	185,000	
	Feb. 4, '88	50,000	
49. Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
	Jan. 12, '88	2,000	
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86	20,000	COMPLETE
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 7,300
42. Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
	Sept. 29, 1987		Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
	April 29, '88		Balance withdrawn
39. Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
	Nov. 16, '87	48 million eggs	COMPLETE
38. Senegal wheat	July 17, '86	100,000	COMPLETE
	Sept. 11, '87	110,000	
37. India vegetable oil	July 8, '86	25,000	COMPLETE
	Dec. 15, '87	300,000	Sold 120,000
36. Jordan barley	June 17, '86	60,000	COMPLETE
	Nov. 12, '86	100,000	
35. Israel barley	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	COMPLETE (206,200)
	April 27, '88	200,000	Sold 30,000
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	COMPLETE
	Aug. 20, '87	240,000	Sold 140,000

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Balance withdrawn
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Balance withdrawn
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	Sold 111,468
	Dec. 1, '87	186,500	
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn
19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	345,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 7,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 13,700
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 650,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	Sold 967,500
	May 11, '88	1,000,000	
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	Sold 791,000

EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of May 20, 1988

Announced to Date\* 62,624,940 tons grains and products (grain equivalent)  
 512 million table eggs  
 233,500 tons frozen poultry  
 64,773 head dairy cattle  
 645,000 tons vegetable oil

Sold to Date 40,675,259 tons wheat  
 2,219,345 tons flour (grain equivalent)  
 5,639,154 tons barley  
 72,610 tons semolina (grain equivalent)  
 213,013 tons barley malt (grain equivalent)  
 229,000 tons sorghum  
 123,700 tons rice  
 111,468 tons poultry feed  
 376,000 tons vegetable oil  
 150,223 tons frozen poultry  
 64,773 head dairy cattle  
 330,950,820 table eggs

Total Sales Value: \$4,889.0 million  
 Estimated Bonus Book Value: \$2,881.6 million  
 Market Value of Awards: \$2,066.3 million

\*Does not include withdrawn programs.

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Selected International Prices

Item	:	May 24, 1988	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.10/		167.50	4.56	+8.00		146.00
U.S. No. 2 DNS/NS: 14%.10/		159.00	4.33	+1.00		141.00
U.S. No. 2 S.R.W. ....11/		153.25	4.17	+5.25		132.50
No. 3 H.A.D.....10/		186.50	5.08	+6.50		168.00
Canadian No. 1 A: Durum.10/		188.00	5.12	+5.00		159.00
Feed grains:						
U.S. No. 3 Yellow Corn.10/		107.50	2.73	-1.50		96.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....	--	--	--	--		226.25
Brazil 47/48% Soya Pellets		273.00	--	+3.00		210.00
U.S. 44% Soybean Meal.....		267.00	--	+2.00		205.00
U.S. FARM PRICES 3/						
Wheat .....		108.38	2.95	+4.77		96.63
Barley.....		65.68	1.43	+1.84		71.19
Corn.....		77.17	1.96	+3.15		64.96
Sorghum.....		64.59	2.97 2/	+2.64		60.85
Broilers.....		1,279.33	--	+6.83		1,072.76
EC IMPORT LEVIES						
Wheat 5/.....		234.19	6.37	-5.51		233.11
Barley.....		214.73	4.68	-3.94		226.82
Corn.....		217.43	5.52	-3.24		209.23
Sorghum.....		226.89	5.76	-3.61		217.49
Broilers 4/ 6/ 8/.....		542.00	--	-1.00		530.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		226.08	6.15	-2.46		222.11
Bread wheat (min. quality)		237.07	6.45	-2.58		232.46
Maize.....		237.07	6.02	-2.58		232.46
Barley and all other feed						
grains, excluding maize.		226.08	--	-2.46		222.11
Broilers 4/ 6/.....		1,594.00	--	-17.00		1,590.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat .....		126.23	3.44	-1.38		--
Barley.....		126.23	2.75	-1.38		157.48
Broilers 4/ 6/ 8/.....		679.00	--	-2.00		431.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ May/June delivery. 11/ July delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis May delivery.



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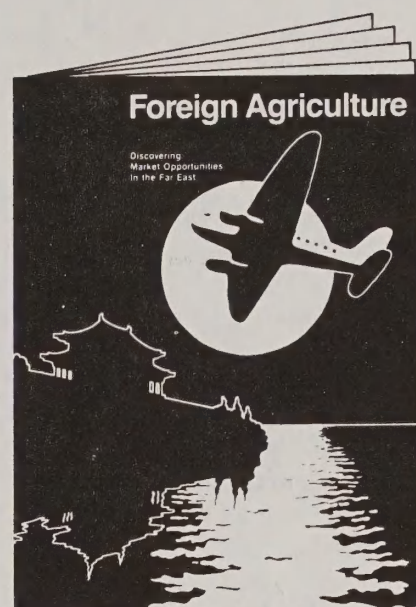
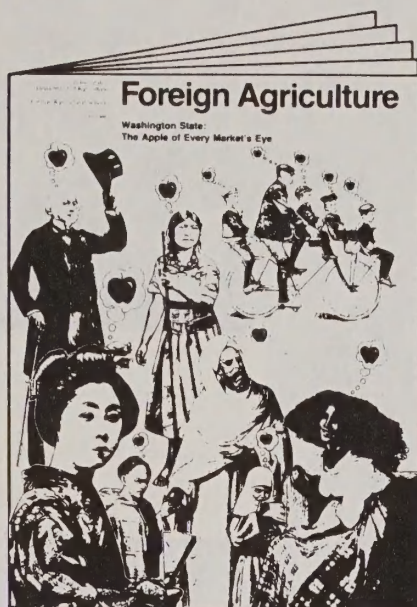
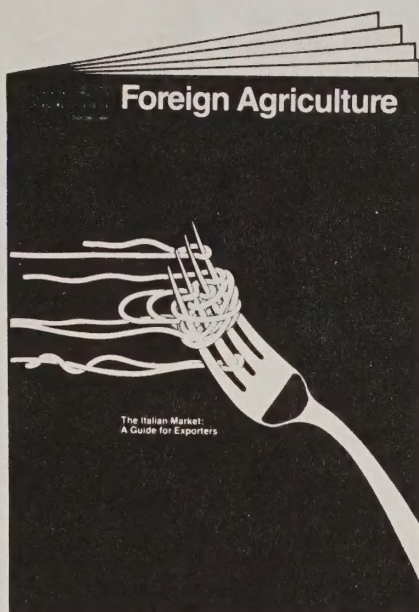
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